

BUDGET AND FINANCE COMMITTEE REPORT relative to conducting an economic analysis of the “Land Use” measure that will be on the March 2024 ballot and how the City could implement the various requirements of the measure; and related matters.

Recommendation for Council action, pursuant to Motion (Rodriguez - Blumenfield):

DIRECT the City Administrative Officer (CAO) to conduct an economic analysis of the “Land Use” measure that will be on the March 2024 ballot and analyze how it could affect the hotel industry with an emphasis on impacts to the Transient Occupancy Tax, convention business employment levels, potential to increase illegal short term rental demand in the City, and direct costs to the City; and with the Assistance of the Los Angeles Homeless Services Authority (LAHSA), the Los Angeles Housing Department, and any other appropriate departments, such as the Housing Authority, to also report on how the City could implement the various requirements of the measure, the funding available to meet those requirements, the new staffing necessary to run the various programs, the impacts to the Police Review Board, and the effectiveness of a single-night voucher program that does not provide wrap around services, and how any negative impacts can be mitigated.

Fiscal Impact Statement: Neither the CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its regular meeting held on November 14, 2022, the Budget and Finance Committee considered Motion (Rodriguez – Blumenfield) relative to conducting an economic analysis of the “Land Use” measure that will be on the March 2024 ballot and how the City could implement the various requirements of the measure; and related matters.

After an opportunity for public comment was held, the Committee moved to approve the Motion, as detailed above.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	YES
RODRIGUEZ	ABSENT
PRICE	YES
BONIN	ABSENT

AS 11/14/22  
COUNCIL FILE NO. 22-0822-S1

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**